

# Recreation and Park

Operations Committee

January 3, 2007



San Francisco Recreation & Parks

# City's Financial Outlook Continues to Improve

## Revenues

Loss of '05-'06 Starting Balance	(\$99M)
'05-'06 Better Than Expected Balance	\$46M
Carryforward of '06-'07 GF Reserve	\$21M
Carryforward of Other Reserves	\$11M
'06-'07 Revenue Surplus	\$19M
'07-'08 Revenue Growth	\$100M
<b>Revenue Projection</b>	<b>\$98M</b>

## Expenditures

MOU Costs	(\$39M)
Health and Dental Costs	(\$26M)
Mandated Spending Requirements	(\$37M)
Other Operating Costs	(\$60M)
<b>Expenditure Projection</b>	<b>(\$162M)</b>

**'07-'08 Shortfall Projection** **(\$64M)**

# Prior Year Deficits

	'04-'05	'05-'06	'06-'07
Projected Shortfalls	(\$299M)	(\$102M)	(\$80M)

# Mayor's Budget Instructions

Propose on-going expenditure reductions  
or revenue enhancements that reduce  
General Fund support by 3%

= \$1.2 million

# '07 – '08 General Fund Budget Challenge

Reduce GF Support by 3%	\$1.2M
Absorb all non-salary cost increases	?
<b>Total</b>	<b>?</b>

# Current Year Budget Overview

- Total General Fund Budget: \$73.7 million
- General Fund Support: \$44.7 million
- Continue to leave \$5.8 million in positions vacant to achieve budgeted attrition
- Department continues to backfill vacancies as they occur. Since July 2005, have recruited and filled over 200 permanent positions.

# '07 –'08 Budget Timeline

January 3	Operations Committee
January 3	PROSAC
January 18	Initial budget presentation to full Commission
January 31	Public Budget Meeting
February 6	PROSAC
February 15	Commission approves budget
February 20	Budget due to Mayor's Office
June 1	Budget submitted to Board of Supervisors



Thank You



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